



North Stawell Minerals

ASX Announcement

17 October 2024

SUCCESSFUL COMPLETION OF ENTITLEMENT OFFER SHORTFALL BOOKBUILD

North Stawell Minerals Ltd (“**NSM**” or “**the Company**”) (ASX: NSM) is pleased to announce the completion of the Shortfall Bookbuild which concludes the four (4) for five (5) non-renounceable pro-rata entitlement offer at an Offer Price of \$0.01 per New Share (“**Entitlement Offer**”), fully underwritten by Henslow Pty Ltd (“**Henslow**”), to raise approximately \$1.1 million. The Entitlement Offer, in addition to the successfully completed single tranche placement of approximately \$0.2 million to sophisticated and professional investors at the Offer Price (as announced on 24 September 2024) (“**Placement**”), will raise approximately \$1.3 million in total (before costs) (the Entitlement Offer and the Placement together, the “**Equity Raising**”).

Results of the Entitlement Offer Shortfall Bookbuild

52,631,443 Shortfall Shares were offered for sale under the Shortfall Bookbuild on Wednesday, 16 October 2024 at the Offer Price of \$0.01 per New Share.

16,000,000 Shortfall Shares were successfully allocated to sophisticated and professional investors under the bookbuild. The remaining 36,631,443 Shortfall Shares not taken up under the bookbuild were accordingly allocated to C&P Entities Pty Ltd (**C&P**) in accordance with the Sub-Underwriting Agreement entered into with Henslow.

Henslow also conducted a bookbuild for Ineligible Shareholder Entitlements of 12,811,123 New Shares, in its capacity as the sale nominee appointed by the Company (including pursuant to the Shortfall Bookbuild). 12,811,123 New Shares were successfully placed at the Offer Price of \$0.01 per New Share to C&P and, on the basis that all entitlements were sold at the Offer Price no net proceeds, will be distributed to Ineligible Shareholders.

Entitlement Offer Timetable

The intended timetable for completion of the Entitlement Offer is as follows:

Event	Date
Announcement of results of Shortfall Bookbuild	Thursday, 17 October 2024
Issue of New Shares under Entitlement Offer and Shortfall Bookbuild	Monday, 21 October 2024
Quotation of New Shares	Tuesday, 22 October 2024
Despatch of holding statements to shareholders	Tuesday, 22 October 2024

**The above timetable is indicative only and subject to change. The quotation of the New Shares issued under the Equity Raising is subject to ASX approval. Subject to the ASX Listing Rules and Corporations Act and other applicable laws, the Company reserves the right to vary these dates, without notice. Any extension of the Entitlement Offer will have a consequential effect on the issue date of the New Shares under the Entitlement Offer.*

Capitalised terms in this announcement have the meaning given to them in the Entitlement Offer Booklet released to ASX on 30 September 2024.

This announcement has been approved for release by the Board of North Stawell Minerals Ltd.

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Visit us on Twitter: <https://twitter.com/NorthStawell>

About North Stawell Minerals:

North Stawell Minerals Ltd (ASX: NSM) is an Australian-based gold exploration company focused on discovering large scale gold deposits in the highly prospective Stawell Mineralised Corridor in Victoria.

The Company is exploring prospective tenements located along strike of, and to the immediate north of the Stawell Gold Field which has produced more than five million ounces of gold. NSM's granted tenure has a total land area of 504km². NSM believes there is potential for the discovery of large gold mineralised systems under cover, using Stawell Gold Mine's Magdala orebody as an exploration model to test 51km of northerly strike extension of the underexplored Stawell Mineralised Corridor.

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