



North Stawell Minerals

ASX Announcement

17 January 2024

Research & Development Tax Incentive Granted

North Stawell Minerals (“NSM” or the Company) is pleased to announce that it has been successful in its 2022/2023 application for the Research & Development (R&D) Tax Incentive and has received an amount of **\$256,975**.

During the 2022/23 financial year, NSM continued to invest in valuable research to understand the geology masked by a blanket of basin sediments (the Murray Basin). Significant progress has been made towards the project aim: trialling machine learning, trained on acquired and interpreted datasets, to map geological systems at depth based on training datasets.

The Company continues to advance its research and development activities in the Stawell geological zone, both in-house and by pursuing external collaboration with subject matter experts including Australia’s national science agency, CSIRO (announced on 7 November 2022) and is encouraged by progress to-date.

The Tax Incentive funds will be used to further enhance NSM’s activities, and the Company will continue to progress R&D in the coming year.

Better Science. Better Exploration.

This Announcement has been approved for release by Russell Krause, Chief Executive Officer of the Company.

For Enquiries

Email: info@northstawellminerals.com

Phone: +61 3 5358 9210

North Stawell Minerals Limited (ASX: NSM) is an Australian-based gold exploration company, solely focused on discovering large scale gold deposits in the highly prospective Stawell Mineralised Corridor in Victoria.

For further information visit the website: <https://www.northstawellminerals.com/>

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