



NORTH STAWELL MINERALS LTD

ACN 633 461 453
ABN 84 633 461 453

November 30, 2020

ANNUAL GENERAL MEETING – CHAIRMAN’S ADDRESS

North Stawell Minerals Ltd (ASX:NSM) (“the Company”) is pleased to release the following Chairman’s Address which will be provided by Non-Executive Chairman, Jerry Ellis at the Company’s Annual General Meeting this morning.

Good Morning,

As a listed public company we are but a little over 10 weeks old. The facts about our assets and intentions are as set out in our prospectus and still fresh in all our minds.

What we have been doing and plan to do I will leave to the CEO to discuss with you. My comments will relate more to our values.

Our company is the result of a two year process to bring the regional exploration assets of Stawell Gold Mines into a new entity North Stawell Minerals.

As you know we listed in September this year with the objective of creating wealth for our shareholders through exploration success.

So we are a child of Stawell Gold Mines and on our behalf I extend thanks to that Company, its Directors and Management not only for our creation but also ongoing support.

In particular we benefit from the excellent relationships they have with the Victorian Government and the local community.

It is important to remember it is the Government who grant permission to explore for minerals owned by the Crown.

It is also important to remember that for the most part we will not own the land on which we are exploring. The owners, freehold or leasehold, must be respected and kept informed of our intentions, consulted, and heard. Anything less could compromise our progress.

Drilling has low environmental impact, but whatever impact we make we will rectify. Working respectfully and diligently with regulators and property owners is an imperative for us.

If, as we hope, we enjoy exploration success which means the discovery of ore bodies with strong economic potential new mines will be in our sights.

Not only will we be thinking of raising the development capital, but relationships and environmental impacts will be foremost in our minds.

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Together we are at the start of the roller coaster of emotions that comes with exploration; excitement, joy, and disappointment. Your Board has the necessary combination of skills to give us the best chance of success; geological and entrepreneurial optimism, balanced by hard headed, and hard earned, engineering experience.

We expect success.
Thank you.

This Announcement is authorised for release by Jerry Ellis, Non-Executive Chairman of North Stawell Minerals Ltd.

For Media Enquiries

Luke Forrestal

Luke.forrestal@mcpartners.com.au

0411 479 144

For Investor Enquiries

info@northstawellminerals.com

For further information visit the website: <https://www.northstawellminerals.com/>

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